

INDO RAMA SYNTHETICS (INDIA) LIMITED

Press Release

Results : Q1/FY22

A meeting of the Board of Directors of Indo Rama Synthetics (India) Limited was held today, July 21, 2021, to consider and approve the Unaudited Consolidated Financial Results for the Q1/FY22.

Performance highlights of the Company are:-

Consolidated Financials

Particulars	(₹ in Crores)	
	Q1 FY22	Q1 FY21
Total Income	695.31	120.28
EBITDA	35.37	(37.43)
Profit/(Loss) Before Tax	14.31	(77.63)
Profit /(Loss) After Tax	14.22	(77.63)

- For Q1/FY22, Total Income recorded an increase of 478%. Operations in Q1/FY21 was impacted due to Covid-19 lock down. The second wave of Covid-19 also affected the operations in Q1/FY22 due to partial lockdown in most of the States in Q1/FY22.
- For Q1/FY22 - EBITDA improved to ₹ 35.37 Crores as against EBITDA loss of ₹ (37.43) Crores in Q1/FY21.
- For Q1/FY22 - Profit After Tax recorded a substantial improvement to ₹ 14.22 Crores as against Profit/ (Loss) After Tax of ₹ (77.63) Crores in Q1/FY 21.

About Indo Rama Synthetics (India) Ltd.

Indo Rama Synthetics (India) Ltd. is India's one of the major dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,10,050 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn and Textile grade Chips. For more information, please visit our Company website - www.indoramaindia.com.

For further Information, please contact:

Pawan Kumar Thakur
Corporate Communications Department
Indo Rama Synthetics (India) Ltd.
Tel : 0124-4997000
Email – corp@indorama-ind.com

