INDO RAMA

IRSL:STEXCH:2017-18:
7th November 2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E)
Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

BSE Limited
Floor 25,
P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub: Press Release

Dear Sirs,

Please find enclosed Press Release given in media by Indo Rama Synthetics (India) Limited, on 7th November 2017.

This is for your kind information and record.

Thanking you.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**

Jayantk Sood
CHRO & Company Secretary
(ICSI Membership No.: FCS 4482)

Encl.: As above.

INDO RAMA
Synthetics (India) Limited

INDO RAMA SYNTHETICS (INDIA) LTD DECLARED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

Q2 FY17 Results (Comparison with Q2 FY16)

- Revenue at Rs.618.01 crore vis-à-vis Rs.699.07 crore
  (Revenue at Rs.618.01 crore vis-à-vis Rs.593.44 crore – Previous quarter)
- Operational EBIDTA at Rs.17.21 crore vis-à-vis Rs.5.75 crore
- PAT at Rs.(17.67) crore vis-à-vis Rs.(14.69) crore

New Delhi, 7th November, 2017: Indo Rama Synthetics (India) Limited, India's largest dedicated polyester manufacturer, today announced its unaudited results for the quarter ended September 30, 2017.

For the quarter ended September 30, 2017, the Company achieved net revenue of Rs.618.01 crore as against Rs.593.44 crore in the previous quarter, an increase of Rs.24.57 crore over previous quarter.

The operational EBIDTA for the quarter was Rs.17.21 crore as compared to Rs.5.75 crore in the corresponding quarter of last year. The Company has reported a net loss of Rs.17.67 crore during the quarter ended September 30, 2017 as compared to net loss of Rs.14.69 crore in corresponding quarter of last year.

Mr. O. P. Lohia, Chairman & Managing Director, Indo Rama Synthetics (India) Ltd., said, "GST Rates for POY, FDY & DTY were revised from 18% to 12% and Customs Duty on Man-made Fibre increased from 10% to 20%. Further, representations have been made to revise GST on PSF, PTA and MEG to 12%. All these development will help in growth of MMF Industry, thereby reflecting a strong positive future for Indo Rama".

About Indo Rama Synthetics (India) Ltd.

Indo Rama Synthetics (India) Ltd. is India's largest dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,10,050 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn and Textile grade Chips. For more information please visit our Company website - www.indoramaindia.com

For further Information, please contact:

Jayantk Sood
Corporate Communications Department
Indo Rama Synthetics (India) Ltd.
Tel : 0124-4997000
Email – corp@indorama-ind.com