

IRSL:STEXCH:2025-26:

18th December 2025

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

Corporate Relations Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

ISIN: INE156A01020**Sub.: Declaration of Voting Results of Postal Ballot Notice dated 10th November, 2025**

Dear Sir/Madam,

In continuation to our earlier letter dated 18th November 2025 and pursuant to provisions of Section 110 of the Companies Act, 2013 ('the Act'), read with the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and other applicable provisions of the Act, the consent of the Members of the Company was sought through Postal Ballot Notice dated 10th November 2025. The last date for casting votes electronically through Remote e-Voting was i.e Wednesday 17th December 2025 (5.00 P.M. IST).

In this regard CS Jaya Yadav of Jaya Yadav & Associates (FCS 10822, CP 12070), Practicing Company Secretary, was appointed as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The Scrutinizer submitted her report dated 18th December, 2025 and the resolution as below has been declared as passed with the requisite majority on Wednesday 17th December 2025 being last date of remote e-voting :

- Approval of Material Related Party Transaction(s) to be entered with TPT Petrochemicals Public Co. Limited, Thailand, as an Ordinary Resolution.

Pursuant to Regulation 44(3) of the SEBI Listing Regulations, the Voting Results along with copy of the Scrutinizer's Report thereon in compliance with Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, dated 18th December 2025 in the prescribed format with requisite details are attached.

The Voting Results of the Postal Ballot along with copy of the Scrutinizer's Report are being displayed on the website of the Company at www.indoramaindia.com, National Securities Depository Limited ("NSDL") and also being displayed on the Notice Board at the Registered Office of the Company.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,

for Indo Rama Synthetics (India) Limited
Ashok YadavASHOK
YADAVDigitally signed by ASHOK YADAV
Date: 2025.12.18 14:37:01 +05'30'**Company Secretary and Compliance Officer****ACS: 14223**

Encl.: As above

**INDO RAMA SYNTHETICS (INDIA) LTD.**

Corporate Off. : Plot No. 53 & 54, Delhi Press Building, Phase-IV, Udyog Vihar, Gurugram-122015, Haryana, India. Tel : 0124-4997000
Regd. Office & Manufacturing Complex : A-31, MIDC Industrial Area, Butibori, Nagpur - 441122, Maharashtra, India. Tel : 07104-663000 / 01
CIN : L17124MH1986PLC166615 • E-mail : corp@indorama-ind.com • Website : www.indoramaindia.com

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General information about company

Scrip code	500207
NSE Symbol	INDORAMA
MSEI Symbol	NOTLISTED
ISIN	INE156A01020
Name of the company	Indo Rama Synthetics (India) Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	17-12-2025
Start time of the meeting	
End time of the meeting	

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Name of the Scrutinizer	Jaya Yadav
Firms Name	Jaya Yadav & Associates
Qualification	CS
Membership Number	F10822
Date of Board Meeting in which appointed	10-11-2025
Date of Issuance of Report to the company	18-12-2025

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Voting results	
Record date	14-11-2025
Total number of shareholders on record date	27802
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

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Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		MATERIAL RELATED PARTY TRANSACTIONS WITH TPT PETROCHEMICALS PUBLIC CO. LIMITED, THAILAND.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	195420067	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	195420067	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		93628	3.0099	93628	0	100.0000	0.0000
	Poll	3110688	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3110688	93628	3.0099	93628	0	100.0000	0.0000
Public- Non Institutions	E-Voting		19584084	31.2933	19583411	673	99.9966	0.0034
	Poll	62582396	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	62582396	19584084	31.2933	19583411	673	99.9966	0.0034
Total		261113151	19677712	7.5361	19677039	673	99.9966	0.0034
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	





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Peer Review No. 1539/2021

SCRUTINIZER'S REPORT

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, as amended from time to time]

To,
The Chairperson .
Indo Rama Synthetics (India) Limited
(CIN: L17124MH1986PLC166615)

Registered Office:
A-31, MIDC Industrial Area,
Butibori, Nagpur - 441122,
Maharashtra.

Subject: Scrutinizer's Report on Postal Ballot Voting held by way of Remote Voting by Electronic means in respect of passing of the Resolution set out in the Postal Ballot Notice dated November 10, 2025.

Dear Sir/Ma'am,

I, **Jaya Yadav, Practicing Company Secretary, C/o M/s Jaya Yadav & Associates**, having office at Unit No. 416, 4th Floor, Tower - A, Spazedge Commercial Complex, Sohna Road, Sector-47, Gurugram 122018 Haryana, India, have been appointed as the Scrutinizer by the Board of Directors of **Indo Rama Synthetics (India) Limited ("the Company")** for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process only ("**e-voting**") in a fair and transparent manner and ascertain the requisite majority on the resolution-contained in the postal ballot notice dated November 10, 2025 ("**Notice**") issued in accordance with the provisions of Section 108 and 110 of Companies Act, 2013 ("**the Act**"), read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**") as amended from time to time and subject to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**") in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("**the MCA**"), vide General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and General Circular No. 3/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("**MCA Circulars**") allowing the companies to conduct postal ballot process through e-voting. (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time).

1. The said appointment as Scrutinizer is under the provisions of Section 108 and 110 of the Companies Act, 2013 ("**the Act**") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted



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Peer Review No. 1539/2021

for the postal ballot, using an electronic voting system on the dates referred to in the Notice.

2. Management Responsibility

The Management of the Company is responsible to ensure the compliance with the requirement of (i) the Act and the Rules made thereunder; (ii) MCA Circulars; and (iii) SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015 ("LODR") relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of electronic voting system.

1. Scrutinizer's Responsibility

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "In Favour" or "Against" by the members in respect of the resolution contained in the Notice. My report is based on verification of data and the report generated from the e-voting system provided by National Security Depositories Limited ("**NSDL**"), the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till Wednesday, December 17, 2025 at 5.00 P.M. (IST).

2. Cut-off date

The Members of the Company as on the "**cut-off**" date as set out in the Postal Ballot Notice i.e. Friday, November 14, 2025 were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

3. Remote e-voting process

- i.** The remote e-voting period remained open from on Tuesday, November 18, 2025, at 9.00 A.M. (IST) to Wednesday, December 17, 2025, at 5.00 P.M. (IST).
- ii.** Members were required to communicate their assent or dissent only through remote e-voting system.
- iii.** The votes cast during the remote e-voting were unblocked on Wednesday, December 17, 2025, after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, Ms. Manisha Jhahra and Ms. Anushree Khunteta who are not in the employment of the Company and / or NSDL. They have signed below in confirmation of the same.



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Ms. Manisha Jhajhra
PAN: HUKPM4458M

Ms. Anushree Khunteta
PAN: DQMPK9374N

- iv. Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the resolution were generated from the remote e-voting website of NSDL, i.e., <https://nsdl.co.in/>.
- v. Pursuant to Section 110(2) of the Companies Act, 2013 read with SS-2, if the resolution, if passed by requisite majority of the shareholders by means of postal ballot shall be deemed to have been passed on Wednesday, December 17th, 2025, the last date specified by the Company for e-voting.
4. I submit herewith the Scrutinizer's Report on the results of the remote e-voting for postal ballot, based on the report generated by NSDL, scrutinized, and relied upon by me as under:

RESOLUTION NO.1 - ORDINARY RESOLUTION

SPECIAL BUSINESS

TO APPROVE MATERIAL RELATED PARTY TRANSACTIONS ENTERED/TO BE ENTERED INTO WITH TPT PETROCHEMICALS PUBLIC CO. LIMITED, THAILAND, FOR THE FINANCIAL YEAR 2025-26

Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
120	19677039	99.9966

Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4	673	0.0034

Invalid votes

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

- a. Aforesaid resolution contained in the Postal Ballot Notice are passed with requisite majority by the Members of the Company.
- b. The figures in percentage have been rounded off to 4 decimal points.
- c. Pursuant to the provisions of Regulation 23(4) of SEBI (LODR) Regulations, 2015, none of the related parties voted on the above resolution.



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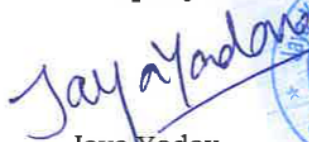
5. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) placing on website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

6. The relevant records relating to voting have been handed over to the Company Secretary of the Company for safekeeping.

Thanking you,
Yours faithfully,

**For Jaya Yadav & Associates
Company Secretaries**




Jaya Yadav
Practicing Company Secretary
Mem. No.: F10822
CP No.: 12070

Countersigned:

**For Indo Rama Synthetics (India)
Limited**


Om Prakash Lohia
Chairman and Managing Director
DIN: 00206807

Date: 18 December 2025
Place: Gurgaon

UDIN: F010822G002504533